



**WESTERN PACIFIC INSURANCE LIMITED.**  
**HEAD OFFICE.** Level 1, Chester Building,  
Cnr Camp & Shotover Streets, Queenstown, New Zealand.  
P.O. Box. 1935, Queenstown.  
PH: (643) 409 2500. FAX: (643) 409 2600  
www.westernpacins.com  
Insurance Company Deposits File Number : N 00289

## 4<sup>th</sup> February 2010 Reinsurance Security Update

We are pleased to announce that Western Pacific Insurance Limited has renewed its Reinsurance treaties with effect from January 1st, 2010. We welcome the following new Lloyds syndicates, Markel, Barbican, Max and Ark to our Commercial Property and Casualty program, which now comprises a total of 17 firms including 8 Lloyd's syndicates, confirming the continued faith that the Professional Reinsurance and the Lloyd's market has in Western Pacific. New for 2010 is our Quota share Reinsurance program covering Personal Lines. The quota share program is supported by French Reinsurer, Caisse Centrale de Reassurance, Standard & Poor's (S + P) AAA rated security and the GIC of India with an AM Best rating of A -.

The Property, Casualty and Catastrophe cover Re-insurers are as follows;

- ARGO (Heritage) (Lloyds) S & P rating A+
- Syndicate 1965 (Lloyds): S & P rating A+
- Chaucer (Lloyds): S & P rating A+
- Cathedral (Lloyds) S & P rating A+
- Markel Intl (Lloyds) S & P rating A+
- Barbican (Lloyds) S & P rating A+
- Max Synd1400 (Lloyds) S & P rating A+
- ARK Synd 4020 (Lloyds) S & P rating A+
- Caisse Centrale de Reassurance (France) S & P rating AAA
- F L Re (Sweden) S & P rating A+
- Asia Capital Re. (Singapore) S & P rating A-
- Odyssey Re (London): S & P rating A-
- Odyssey Re (Singapore): S & P rating A-
- United Insurance (Barbados) AM Best rating A-
- Labuan Re: (Malaysia) AM Best rating A-
- GIC of India : AM Best rating A-
- New India Assurance. AM Best rating A-

ARGO (formally known as Heritage) (Lloyds) is the lead re-insurer for the commercial property and catastrophe classes. Odyssey Re (London) is the lead re-insurer on the casualty classes.

Products covered under these treaties

**Property Material Damage** – Commercial ,Contractors All Risks, General Property including Contractors Plant & Equipment, Musical and Electronic Equipment, Photographers and Film Equipment.

**Casualty** – Public, Products (Broad form) and Professional indemnity, Multi Media E & O. Motor Vehicle Third Party- and Directors & Officers Liability.

**Personal Lines** – Quota Share program: Domestic Building and Contents, Landlords and Private Motor Vehicle.

Other Products offered by Western Pacific Insurance Limited:

**Contingency Risks** including, Event Cancellation, Non Appearance, Adverse Weather, Prize Indemnity, Film and Television Production. Principal Facultative Re-insurers the Lloyds market - S & P rating "A + "

We greatly appreciate the assistance and support of our Reinsurance Brokers, Chris Kershaw and Richard Austin of Asia Reinsurance Brokers Pte Limited for putting this program together.

**Auckland Office: Level 14, Brookfield's House, 19 Victoria Street, West, Auckland, New Zealand.**  
**Ph: (649) 365 1642 : Fax : (649) 365 1648**  
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Western Pacific continues to provide to the Broking industry a viable alternative in the New Zealand market and as a provider of solutions, service and security to our customers.

Our underwriting and pricing continue to be reviewed which reflects in our new business and renewal quotations and confirms our intention to be a competitive player in the current Insurance climate.

Yours Sincerely

**Jeffrey R.J. McNally. A.N.Z.I.I.F. (Fellow) C.I.P. B.Bus (Ins). Dip Fin (G.I.)**  
**Chief Executive Officer.**  
Email: jeff.mcnally@westernpacins.com

**Senior Management:**

<b>Sarel du Preez – Underwriting and Reinsurance Manager.</b>	<b>PH: 09 304 1522</b>
<b>Sarah Willis – Personal Lines Manager.</b>	<b>PH: 09 304 1523</b>
<b>Craig Smith – Broker Development Manager – North Island.</b>	<b>PH: 09 304 1524</b>
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